

**BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2008**

	Law 2008 (Million BGN)	Execution 31.12.2008 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>18 308,5</b>	<b>18 645,5</b>	<b>101,8%</b>
<b>Tax revenue</b>	<b>16 741,3</b>	<b>16 124,8</b>	<b>96,3%</b>
Profit tax	2 128,3	2 059,6	96,8%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	168,7	126,4%
Income tax	2 150,0	1 950,6	90,7%
VAT	8 190,0	7 485,3	91,4%
Excises	3 797,7	4 051,6	106,7%
Custom duties	195,0	221,0	113,3%
Other taxes	146,8	187,9	128,0%
<b>Nontax revenues</b>	<b>1 550,4</b>	<b>2 333,3</b>	<b>150,5%</b>
Entrepreneurial and property income	602,9	1 002,9	166,3%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	828,8	138,6%
Fines, forfeits and penalties	81,4	106,4	130,8%
Other nontax revenues	68,1	144,6	212,4%
<b>Grants</b>	<b>16,8</b>	<b>187,4</b>	<b>1113,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>16 346,6</b>	<b>16 288,5</b>	<b>99,6%</b>
<b>EXPENDITURE</b>	<b>10 075,5</b>	<b>9 160,1</b>	<b>90,9%</b>
Wages and Salaries	2 011,1	1 951,4	97,0%
Social and health insurance contributions	621,5	599,6	96,5%
Maintenance	2 630,9	2 420,7	92,0%
Interests:	<b>663,8</b>	<b>567,3</b>	<b>85,5%</b>
external	505,4	414,3	82,0%
domestic	158,4	153,0	96,6%
Social expenditure, scholarships	995,9	781,8	78,5%
Subsidies	487,9	644,3	132,0%
Capital expenditure and net state reserve gain	2 175,3	2 195,1	100,9%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>6 271,1</b>	<b>7 128,5</b>	<b>113,7%</b>
<b>Extended to:</b>	<b>6 294,5</b>	<b>7 012,2</b>	<b>111,4%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	677,3	124,7%
Municipalities	1 906,4	2 742,9	143,9%
Social Security Fund	2 956,9	2 848,4	96,3%
Judiciary	333,3	334,8	100,5%
National Assembly	53,0	49,6	93,5%
Other transfers	501,8	359,2	71,6%
<b>Received from:</b>	<b>-23,4</b>	<b>116,2</b>	<b>-495,9%</b>
Municipalities		-1,4	
Other transfers	-23,4	117,6	-501,9%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>659,9</b>	<b>720,1</b>	<b>109,1%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II/</b>	<b>1 302,0</b>	<b>1 636,8</b>	<b>125,7%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-1 302,0</b>	<b>-1 636,8</b>	<b>125,7%</b>
<b>External (net)</b>	<b>507,9</b>	<b>-732,9</b>	<b>-144,3%</b>
Loans (net)		-935,0	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		41,2	
<b>Domestic (net)</b>	<b>-2 169,8</b>	<b>-643,4</b>	<b>29,7%</b>
Nonbank (net)		-0,7	
Bank (net)		-642,7	
<b>Net acquisition and net lending 2/</b>	<b>360,0</b>	<b>-260,4</b>	<b>-72,3%</b>
o. w.: revenue from privatization	360,0	434,7	120,7%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts